

Press Release

SUSI Energy Efficiency Fund enters the SEE region and finances a major energy efficiency portfolio with GGE in Slovenia

Zurich / Luxembourg / Ljubljana, November 17th, 2016: The SUSI Energy Efficiency Fund (SEEF) has acquired a portfolio of energy efficiency projects from GGE d.o.o. (GGE), one of the leading energy service companies (ESCO) in South-East Europe. The transaction is structured as a sale of receivables with a consideration of 7.5 million euro. The energy efficiency portfolio includes lighting, heating, cooling and filtration retrofit measures with industrial and public clients in Slovenia. The measures will allow for annual energy savings of 5,300 MWh, reducing CO₂ emissions by over 1,130 tonnes every year.

With signing of the transaction early October 2016, SEEF provides financing for operational projects as well as projects which are currently in the pipeline once being put into operation. GGE as the owner of the energy efficiency project contracts has a significant track record in the market and will retain the operational responsibility vis-à-vis their clients. This transaction extends SEEF's geographical footprint within Europe and underlines the ambition to become the preferred financing partner for energy efficiency projects in the SEE/CEE region. The cooperation with SEEF under the financing framework agreement is of strategic importance to GGE and will support the funding of the company's fast growing project pipeline.

The SEEF is the largest private investment vehicle financing energy efficiency projects in Europe. The SUSI Energy Efficiency AG, a subsidiary of SUSI Partners AG, is the investment advisor of the fund.

"GGE is an excellent partner for SEEF to enter a new region like Slovenia. This cooperation will allow us to tap more of the market potential for energy efficiency retrofits in the coming years," says Alexander Hunzinger, Director at SUSI Energy Efficiency AG.

Luka Komazec, CEO of GGE, comments: *"GGE has always been at the forefront of the Slovenia's energy efficiency sector, successfully opening up new markets in South-East Europe. Gaining access to financing for retrofits and energy efficiency projects is key to our growth strategy moving forward."*

Fabian Karger, Vice President at SUSI Energy Efficiency AG, adds: *"The structuring and execution of this portfolio transaction on the back of a receivables purchase framework agreement allows the financing of existing and future projects with different volumes, tenors, cash flow profiles etc. We are convinced that SEEF offers the right one-stop financing solution for a fast growing ESCO like GGE."*

About SUSI Partners AG & SUSI Energy Efficiency AG

SUSI Partners AG is a Swiss Investment Advisor that focuses on financing the energy transition and sustainable energy infrastructure. SUSI supports institutional investors with investments in solar and wind parks in Europe, energy efficiency retrofits of existing infrastructure and energy storage solutions. Through its subsidiary, Sustainable Sàrl, SUSI offers fund solutions that yield stable and low-correlated annual distributions, carry low risk and produce a measurable impact on climate change mitigation.

The SUSI Energy Efficiency AG, a subsidiary of SUSI Partners AG, advises the SUSI Energy Efficiency Fund (EUR) fund on investments in private, industrial and public large scale infrastructure.

About GGE d.o.o.

GGE is a leading Slovenian energy service company (ESCO), which develops, installs and operates energy efficiency measures in Slovenia, Croatia, Serbia, Montenegro and other neighbouring countries in the CEE/SEE region. GGE offers a variety of specialized energy solutions that can provide significant improvements in the use of energy and reduce energy costs. Energy efficiency measures include the supply of power, heat & cooling, steam, ventilation, light, etc. to industrial clients or the public sector typically under energy performance and delivery contracting agreements. GGE's mission is to help our customers make distinctive, lasting and substantial improvements in energy performance.

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